

For Immediate Release

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Santa Fe Business Incubator launches SOLVE to help connect local Non-Profits with community problem solvers

Santa Fe, NM – The Santa Fe Business Incubator in partnership with the Santa Fe Community Foundation has launched an innovative new program entitled SOLVE. The aim of the program is to connect area non-profit organizations with community members to help solve challenges and create opportunities in the Santa Fe area.

SOLVE is a two part event where selected non-profit organizations pitch problems to a group of community members interested in becoming solvers. The pitch format will mimic the process of a startup company pitching to investors with the problem taking the place of the product and time taking the place of investment capital. The solutions will be pitched and a winner chosen. The nonprofit that has their problem solved in the most innovative and creative way will receive a \$2,500 grant from the Santa Fe Community Foundation. Prizes will also be available for the winning solver.

"SOLVE is designed to harness the creativity of Santa Fe in the pursuit of overcoming challenges faced by the community," said Marie Longserre, President and CEO of the Santa Fe Business Incubator. "While loosely modeled after civic hackathons taking place across the country, SOLVE's unique approach and format is the only program of its kind and we're proud that it is happening in Santa Fe first."

Non Profits interested in applying should visit the Santa Fe Business Incubator's website at www.sfbi.net. For more information about the program, requirements and qualifications contact Sean O'Shea at 424-1140 or soshea@sfbi.net

About SFBI

The Santa Fe Business Incubator, www.sfbi.net, currently home to more than 19 client companies and three partner organizations has helped more than 125 companies create over 1,000 jobs. The SFBI created SOLVE in partnership with the Santa Fe Community Foundation.

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