

NEWS RELEASE

For Immediate Release

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Opening Festivities for BioScience Lab Slated for April 15, 2014 Santa Fe Business Incubator Offers Northern New Mexico's Only Shared BioScience Laboratory

Santa Fe, NM – The official grand opening ceremony for a new BioScience Lab at the Santa Fe Business Incubator (SFBI) takes place at 3900 Paseo del Sol, 9:45am – 11:30am on Tuesday April 15.

Program remarks will be followed by tours of the facility. Speakers include: The Honorable Tom Udall, U.S. Senator, The Honorable Ben Ray Lujan, U.S. Congressman, the Honorable Javier Gonzales, Mayor of Santa Fe, Mr. Pedro Garza, U.S. Department of Commerce, EDA Regional Director, and Mr. Jasper Welch, President of the National Business Incubation Association.

The BioScience Laboratory, housed in the existing SFBI facility, provides shared state-of-the-art equipment sought after by startup bioscience companies. According to Marie Longserre CEO, "The shared BioScience Lab lowers the risk for early stage life science companies by reducing startup costs. It also enhances the mission of the Incubator by adding a focus on the growing life science sector."

U.S. Sen. Tom Udall stated, "The Santa Fe Business Incubator is a great public-private collaboration, and I've been proud to be a strong supporter. For 17 years, it's helped to grow our economy through work with our national labs and universities, and new entrepreneurs. The BioScience Lab is an exciting addition that will expand those efforts, create new opportunities, new businesses, and new jobs."

Tuesday's opening ceremonies are the culmination of construction begun in late 2012 when SFBI was awarded a \$1.25 million grant from the Economic Development Administration, a division of the U.S. Department of Commerce. With the help of additional monies from Los Alamos National Labs and the City of Santa Fe the project moved forward.

In addition to client companies, the BioScience Lab will serve scientists from the technology community and entrepreneurs across northern New Mexico.

About SFBI:

The Santa Fe Business Incubator, <http://www.sfbi.net>, houses and supports a wide variety of innovative startups, from lifestyle and service businesses to technology companies, producing high-impact economic returns for the community and state. Since 1997, SFBI has helped create and grow more than 140 businesses. Many of those businesses have gone on to create over 1,000 direct new jobs, the majority of which are high-paying jobs.

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