

News Release

September 25, 2013

Incubator Announces Newly Elected Directors and Officers for 2013-2014

The Santa Fe Business Incubator(SFBI)announced members and officers for the fiscal 2013-2014 term.

President and CEO Marie Longserre commented, "The depth and diversified capacity of our Board of Directors provides a tremendous impetus that facilitates our growth. We're so pleased to incorporate these alliances as we launch the new wet lab and celebrate this, our 15th year."

James Hernandez, Community Bank President for U.S. Bank is newly elected to the board for a three-year term. Hernandez stations at the San Mateo branch in Santa Fe.

David Bueschel, founder and president of Santa Fe Management Consultants, is also newly elected to the board for a three-year term.

Donna M. Smith, PhD and Alex Padilla were each re-elected to new three-year terms. Newly-elected officers include Vice Chair, Alan Austin, President, New Mexico Bank and Trust and Secretary Pat Rudy-Baese, Rudy-Baese + Goodman Wealth Management. Bruce Miller of Bruce Miller Finance LLC continues to serve as Board Chair and Donna M. Smith as treasurer.

Other continuing board members include former board chair Hugo Hinojosa, TT Holding LLC, Ed Magiscleau, Kent Fuka, David Franklin of The Verge Fund, Jackie Kerby-Moore of Sandia Science and Technology Park and Marie Longserre.

About SFBI:

The Santa Fe Business Incubator, <http://www.sfbi.net>, houses and supports a wide variety of startups, from lifestyle and service businesses to innovative technology companies, producing high-impact economic returns for the community and state. Since 1997, SFBI has helped create and grow more than 120 businesses. As of year-end 2011, revenues for client companies and graduates exceeded \$110 million; payroll generated surpassed \$40 million. Client companies and graduates created over 1,000 direct new jobs, the majority of which are high-paying jobs.

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